

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment 2 for the Fiscal Year Ending 6/30/2024**

Total Governmental Funds			
	FY 23-24	FY 23-24	
	Amendment 1	Amendment 2	Change
Revenues			
FEDERAL SOURCES			
Federal through state and local	-	-	-
STATE SOURCES			
FEFP	\$ 6,776,865.50	\$ 6,720,723.50	\$ (56,142.00)
Capital outlay	617,166.00	674,335.00	57,169.00
Class size reduction	1,122,725.00	1,113,993.00	(8,732.00)
School recognition	-	-	-
Other state revenue	1,201,339.50	1,196,253.50	(5,086.00)
LOCAL SOURCES			
Interest/Change in FMV of Investment	250,000.00	265,000.00	15,000.00
Local capital improvement tax	65,076.00	65,076.00	-
Other local revenue	216,585.15	219,632.55	3,047.40
Total Revenues	\$ 10,249,757.15	\$ 10,255,013.55	\$ 5,256.40
Expenditures			
Instruction	7,079,681.59	7,038,144.99	(41,536.60)
Instructional support services	689,470.48	689,470.48	-
Board-Education Foundation-Admin Fee/Legal	50,000.00	50,000.00	-
General administration			
Administrative Fee - 5%	92,563.00	92,563.00	-
SDOC Management Fee	1,181,567.20	1,171,772.80	(9,794.40)
Audit	18,300.00	18,300.00	-
School administration	544,958.96	544,958.96	-
Facilities and acquisition	2,216,724.72	2,216,724.72	-
Capital from Admin Reduction	355,038.48	351,540.48	(3,498.00)
Bellalago Technology Purchases	132,810.20	132,810.20	-
Maint Reserve Payable to BEFBD	91,463.20	91,463.20	-
Charter School Capital Outlay-BEFBD	682,242.00	739,411.00	57,169.00
Fiscal services	-	-	-
Food services	-	-	-
Central services	-	-	-
Pupil transportation services	-	-	-
Operation of plant			
Custodian Salaries	111,597.73	111,597.73	-
Utilities	346,301.76	348,172.16	1,870.40
Maintenance of plant	70,000.00	70,000.00	-
Administrative technology services	-	-	-
Community services	-	-	-
Debt service	-	-	-
Total Expenditures	13,662,719.32	13,666,929.72	4,210.40
Excess (Deficiency) of Revenues Over Expenditures	(3,412,962.17)	(3,411,916.17)	1,046.00
Other Financing Sources (Uses)			
Transfers in	2,105,281.96	2,162,450.96	57,169.00
Transfers out	(2,105,281.96)	(2,162,450.96)	(57,169.00)
Total Other Financing Sources (Uses)	-	-	-
	FY 23-24	FY 23-24	
	Amendment 1	Amendment 2	Change
Net Change in Fund Balances	(3,412,962.17)	(3,411,916.17)	1,046.00
Fund balances, beginning	4,148,136.03	4,148,136.03	-
Adjustments to beginning fund balance	-	-	-
Fund Balances, Beginning as Restated	4,148,136.03	4,148,136.03	-
Fund Balances, Ending	\$ 735,173.86	\$ 736,219.86	\$ 1,046.00